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## **BOARDROOM TO SELL STAKE IN AUSTRALIAN SHARE REGISTRY BUSINESS FOR S\$18m**

*Group to record a gain of S\$12m upon disposal*

**Singapore, 22 December 2009** – Boardroom Limited, Singapore’s largest provider of professional business services, has entered into an agreement to sell its stake in Newreg Pty Ltd for A\$14.4 million, or approximately S\$18 million. The agreement was entered into with Link Market Services Limited, an Australia-based share registry and financial services provider.

Newreg, which is 33.3%-owned by Boardroom, offers specialist services in IPO processing, share registry management, as well as processing and logistical support for corporate actions in Australia.

Mr Goh Geok Khim, Chairman of Boardroom, said, “The disposal of Newreg will allow us to unlock the value of this associate company, and enhance the Group’s shareholder value.”

The sale price represents a premium of about 156% over book value, and the Group expects to record a S\$12.0 million gain upon completion of the sale. Based on its full-year 2009 results, the disposal would have increased the Group’s Earnings per share from 5.4 cents to 11.8 cents, had the transaction taken place at the close of the financial year ended 30 June 2009.

On the Group’s plans going forward, Mr Goh commented, “We expect to focus our resources on further developing our core businesses in Asia. To this end, we will actively explore growth opportunities in the region, both organically and through M&As. ”

### ***About Boardroom Limited***

*Boardroom Limited is one of Asia’s leading providers of accounting and payroll, corporate secretarial and share registration services, with an established presence in Singapore, Hong Kong and Malaysia. The Group serves an illustrious and diversified portfolio of some 4,000 public listed and privately owned companies across a wide range of industries.*

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