

BOARDROOM BUSINESS SOLUTIONS

Meeting Your XBRL Needs

All Singapore-incorporated companies, other than those excluded, are to file their statutory reports in either partial or full Extensible Business Reporting Language (XBRL) format under the Accounting and Corporate Regulatory Authority's (ACRA) requirement. This is to facilitate greater transparency and efficiency in terms of information flow.

Differences between full and partial XBRL

	Full XBRL	Partial XBRL
Mandatory Fields in FS Manager	✓	✓
Director's Report	✓	
Statement by Directors	✓	
Independent Auditors' Report	*	
Income Statement	✓	✓
Balance Sheet	✓	✓
Statement of Changes in Equity	✓	
Cash Flow Statement	✓	
Notes to the Financial Statement	✓	

* Only applicable for companies not exempted from audit requirement

Potential challenges in XBRL preparation

- ✓ unfamiliarity with ACRA Taxonomy and FS Manager
- ✓ requisite accounting knowledge to prepare financial statements through FS Manager
- ✓ inconvenience and technical issues as FS Manager is only accessible online
- ✓ time and resources required to train preparers of financial statements

We have the solution.

Boardroom Business Solutions is pleased to offer XBRL services, enabling you to free up valuable time and resources. We offer :

- ✓ a quick turnaround of as short as 4 working days for full XBRL
- ✓ a team of certified accounting professionals
- ✓ timely updates on ACRA regulation changes

What do we need from you?

- ✓ signed copy of audited financial statements
- ✓ final copy of audited accounts in MS Word format

To obtain an indicative fee quote, simply provide us with a copy of your prior year's audited accounts.

For further enquiries, please contact:

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BOARDROOM GROUP OF COMPANIES

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