

A N N U A L R E P O R T

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L A P O R A N T A H U N A N

C o n n e c t i n g y o u
t o y o u r w o r l d



(425190-X)



design concept

CONNECTING YOU TO YOUR WORLD

DiGi's commitment to listen to its customers and tailor its services to suit their lifestyles is a clear reflection of its core philosophy of "Connecting You to Your World".

With its unwavering focus on providing customer-delight, DiGi offers the most comprehensive and innovative range of products and services, all of which are delivered with an exceptional standard of service that best exemplifies DiGi's professionalism in taking its customers beyond mere satisfaction.

More significantly, its many industry-leading offerings are meaningful and relevant, enhancing the way customers nationwide live, work and play.



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Vision

Enhancing communications to improve customers' quality of life...
at home, work and play

Mission

- * Provide customers with specific solutions to meet individual needs for communications, connectivity, access to information and security
- * Provide an environment where our employees can grow and be fulfilled
- * Provide superior returns to shareholders
- * Contribute to improving life in Malaysia



corporate milestones

24 May 1995

First telco in Malaysia to launch and operate a fully digital cellular network

28 March 1996

First GSM 1800 operator to offer International Roaming facilities

9 April 1996

First digital cellular network to be operational in Sabah and Sarawak

3 June 1996

First operator to offer enhanced information services, in the form of interactive DiGi Stock Services with *DiGi Stock Alert*

28 May 1997

First operator to offer *DiGi Guarantees*, an exclusive customer benefits programme

6 October 1997

First operator in Asia to be part of the International Roaming Platform (IRP) and to commercially launch the use of the dual-band mobile phone in GSM 900, 1800 and 1900 networks by offering the first Global Cellular Service (GCS) in Malaysia

18 December 1997

First telco (then known as Mutiara Swisscom Bhd) to be listed on the Kuala Lumpur Stock Exchange Main Board under the Infrastructure Project Companies category

1 January 1998

First operator in Malaysia to launch the highly popular prepaid mobile phone service, *DiGi Prepaid*

18 May 1998

First operator to offer innovative call programmes that are designed for customer usage of mobile phones

1 February 1999

First GSM operator in Malaysia to offer Automatic International Roaming service to the United States of America

9 September 1999

First prepaid service provider to introduce the new generation prepaid services which include Quickmail, Voicemail and International Roaming

18 November 1999

First telco to launch an innovative and interactive website in Malaysia as well as Asia. Known as @DiGi, it is slated to be one of the most interactive websites in the telecommunications market

7 December 1999

First telco to introduce the e-pay system for convenient airtime reloads for customers as e-pay terminals are made available at venues with easy accessibility

16 December 1999

The strategic alliance with Telenor International AS was completed.



corporate milestones

18 April 2000

The name of DiGi Swisscom Bhd, the holding company of DiGi Telecommunications Sdn Bhd, was changed to DiGi.Com Berhad.

8 May 2000

First telco to launch the *Mobile Phone Banking Service* in Malaysia using the STK platform, in collaboration with United Overseas Bank (Malaysia) Berhad

23 May 2000

First telco in Malaysia to align itself with MTV Asia, the top music channel in Asia, to bring to consumers an interactive and exciting music programme that marries technology and entertainment

4 September 2000

DiGi Telecommunications Sdn Bhd entered into an agreement with Yahoo! Asia to jointly create WAP-enabled online services.

18 October 2000

First telco in Malaysia to launch a revolutionary mobile service in line with full deregulation. Known as *DiGi Mobile One*, this latest roll-out promises substantial savings for all mobile customers.

30 October 2000

An RM800 million contract was signed with Ericsson (M) Sdn Bhd (Ericsson) for the expansion of DiGi's existing GSM 1800 network, to boost both coverage and quality of service. The contract also includes the supply and implementation of GPRS technology.

15 December 2000

The launch of *iDiGi*, DiGi's new Internet Dial-up Access Service in the Klang Valley, which ensures faster access speeds and reliability

18 December 2000

The unveiling of *djuice*, DiGi's unique mobile Internet portal, with its highly entertaining, informative and useful services for customers who need and want greater mobility

16 March 2001

DiGi's first-ever MTV-licensed SIM Card Package and Reload Coupons was launched nationwide. The *DiGi-MTV SIM Pack* and *DiGi-MTV Reload Coupon* are the first of their kind to be released anywhere in the world.

19 March 2001

Introduction of the innovative *DiGi Mobile Movie Booking Service*, available on DiGi's *djuice* WAP, STK and SMS platforms, which enables DiGi subscribers to make actual bookings of movie tickets at selected Golden Screen Cinemas, anytime and anywhere, using their mobile devices

Early March 2001

DiGi reaches its one million mobile subscriber mark owing to the combined success of its innovative prepaid and postpaid mobile services.



BOARD OF DIRECTORS

Tan Sri Dato' Seri Tan Chee Yioun
Chairman

Arve Johansen
Deputy Chairman

Tan Sri Datuk Abdul Rahim bin Haji Din
Managing Director

Tun Dato' Seri Dr. Lim Chong Eu
Datuk Paduka Dr. Saleha binti Mohamed Ali
Morten Karlsen Sorby
Sigve Brekke
Dato' Ismail bin Osman
Robin Tan Yeong Ching
Chan Kien Sing (*Director and Alternate Director to
Tan Sri Dato' Seri Tan Chee Yioun*)
Bjorn Magnus Kopperud (*Alternate Director to
Arve Johansen and Morten Karlsen Sorby*)
Gunnar Bertelsen (*Alternate Director to Sigve Brekke*)

AUDIT COMMITTEE

Chairman/Independent Non-Executive Director
Tun Dato' Seri Dr. Lim Chong Eu

Independent Non-Executive Director
Datuk Paduka Dr. Saleha binti Mohamed Ali

Non-Independent Executive Director
Tan Sri Datuk Abdul Rahim bin Haji Din

SECRETARIES

Su Swee Hong (MAICSA No. 0776729)
Gan Swee Peng (MAICSA No. 7001222)

REGISTRAR

Berjaya Registration Services Sdn Bhd
Lot C1-C3, Block C
2nd Floor, KL Plaza
179 Jalan Bukit Bintang
55100 Kuala Lumpur
Tel : 03-2145 0533
Fax : 03-2145 9702

AUDITORS

KPMG
Public Accountants
Wisma KPMG
Jalan Dungun
Damansara Heights
50490 Kuala Lumpur

REGISTERED OFFICE

Level 17 Menara Shahzan Insas
30 Jalan Sultan Ismail
50250 Kuala Lumpur
Tel : 03-935 8888
Fax : 03-935 8043

PRINCIPAL BANKERS

Affin Bank Berhad
Bank of America
Bumiputra-Commerce Bank Berhad
Malayan Banking Berhad
OCBC Bank (Malaysia) Berhad
RHB Bank Berhad

STOCK EXCHANGE LISTING

Main Board of Kuala Lumpur Stock Exchange



TAN SRI DATO' SERI TAN CHEE YIOUN

Chairman

(Non-Executive/Non-Independent Director)

49 years of age, Malaysian, (#2)

Tan Sri Dato' Seri Tan Chee Yioun joined the Board on 18 October 1997 and was subsequently appointed as the Chairman on 12 May 1999.

He is a businessman and entrepreneur with varied interests in property development, telecommunications, gaming, stockbroking, manufacturing, trading, hospitality and Internet-related businesses, utilities, e-commerce and insurance through various public and private companies including Intan Utilities Berhad, Berjaya Times Square Sdn Bhd and Golden Arches Restaurant Sdn Bhd, the local franchisee of the McDonald's fast-food chain of restaurants. He is the Chairman and Chief Executive Officer of Berjaya Group Berhad and Berjaya Sports Toto Berhad, Chairman of MOL.Com Berhad and Prudential Assurance Malaysia Berhad, Managing Director and Chief Executive Officer of Cosway Corporation Berhad, Chief Executive Officer and Director of Berjaya Land Berhad and Berjaya Capital Berhad. He also sits on the Boards of Unza Holdings Berhad, Berjaya Vacation Club Berhad and Bukit Tinggi Resort Berhad.



ARVE JOHANSEN

Deputy Chairman

(Non-Executive/Non-Independent Director)

52 years of age, Norwegian, (#3)

Arve Johansen joined the Board on 20 January 2000 as the Deputy Chairman of the Company. He holds a Master of Science in Electrical Engineering (Telecommunications) from the Norwegian Institute of Technology in Trondheim, Norway and read a programme for Management Development at the Harvard Business School in Boston, USA.

In 1978 he served as the Technical Manager in Elektrisk Bureau and rose to the position of Vice President within a span of 10 years.

He then joined TBK (a Telenor subsidiary) in 1989 as the Vice President for Products and Marketing, where he was charged with the task of developing for the international market strategy and alliances within Telenor. He was later promoted to be the Managing Director and Chief Executive Officer for the global mobile businesses of Telenor. He is also Chairman and Director of several companies in USA, Thailand, Greece and Norway.



TAN SRI DATUK ABDUL RAHIM BIN HAJI DIN
Managing Director
(Non-Independent Executive Director)
61 years of age, Malaysian, (A) (#2) (*2)

Tan Sri Datuk Abdul Rahim bin Haji Din joined the Board on 28 May 1998 as Managing Director of the Company. He graduated with a Bachelor of Arts from University Malaya in 1963 and obtained his Master of Business Administration degree from the University of Detroit, USA in 1976.

He served as a former Secretary-General in the Ministry of Home Affairs before his retirement in 1996. He was the General Manager of the Employees Provident Fund from 1987 to 1991 and the Deputy Group Chief Executive Officer of Permodalan Nasional Berhad from 1991 to 1992.

Currently, he also sits on the Board of Berjaya Group Berhad, Transwater Corporation Berhad, Prudential Assurance Malaysia Berhad and several private companies.



TUN DATO' SERI DR. LIM CHONG EU
(Independent Non-Executive Director)
82 years of age, Malaysian, (A) (#2) (*2)

Tun Dato' Seri Dr. Lim Chong Eu joined the Board on 1 October 1997. He graduated with a Bachelor of Medicine and a Bachelor of Surgery (M.B.Ch.B) from the Edinburgh University, Scotland in 1944. He was the Chief Minister of Penang from 1969 to 1990 and the Chairman of Penang Development Corporation.

He is currently the Chairman of Chin Well Holdings Berhad, Suiwah Corporation Berhad (since 1995) and Berjaya Vacation Club Berhad (since 1992). He also sits on the board of Southern Steel Berhad (since 1993) and United Overseas Bank (Malaysia) Berhad (since 1994).

YABhg Tun Dato' Seri Dr. Lim was conferred the Darjah Utama Pangkuan Negeri (D.U.P.N.) by the Tuan Yang Terutama (TYT) Governor of Penang; the Seri Setia Mahkota Malaysia (S.S.M.) by the Yang Di-Pertuan Agong; the Datuk Amar Bintang Kenyalang (DA) by the Tuan Yang Terutama (TYT) Governor of Sarawak; the Grand Cross 2nd Class Award by His Excellency the President of Germany; and the Order of the Rising Sun, Gold and Silver Star by His Majesty, the Emperor Akihito of Japan.



**DATUK PADUKA DR. SALEHA
BINTI MOHAMED ALI**

(Independent Non-Executive Director)
78 years of age, Malaysian, (A) (#2) (*2)

Datuk Paduka Dr. Saleha binti Mohamed Ali joined the Board on 1 October 1997. She graduated with a Diploma in Social Science and Economics from London School of Economics, University of London. She is a Fellow of the Faculty of Building, England and Institute of Management Consultants, Malaysia. She served as a teacher between 1940 and 1942. She also served as the State Welfare Officer from 1945 to 1946 for Selangor and between 1949 and 1953 for Malacca. She has served in many public, social and welfare organisations including the Selangor Legislative Council where she was a member from 1950 to 1952. She was with the Selangor Public Service Commission between 1960 and 1970, the National Council of Religious Affairs Malaysia since 1974 and is a member of the National Welfare Council Malaysia.

She is currently the President of the Institute of Management Consultants, Malaysia; Governor of Sunway College Sdn Bhd; Executive Chairman of Help Institute and Chairman of the Association of Promotion for the Higher Education in Malaysia (APHEM). She also holds the post of an adviser with the Asian Strategy and Leadership Institute, Malaysia (ASLI) and the Malaysian Strategic Research Centre (MSRC).

Besides these positions, she is also the Chairman of Hirotako Holdings Berhad, and a Director of Leong Hup Holdings Berhad, Lam Soon (M) Berhad, Fitters Holdings Berhad and several other private limited companies.



MORTEN KARLSEN SORBY

(Non-Executive/Non-Independent Director)
42 years of age, Norwegian, (#1)

Morten Karlsen Sorby joined the Board on 20 January 2000. He holds a Master of Business Administration from the University of Karlstad, Sweden.

Prior to joining Telenor in 1993, he worked for Arthur Andersen & Co in Oslo. Among others, he has held positions within Telenor such as Group Controller and Chief Executive Officer of Telenor International. Currently, he holds the position of Chief Operating Officer in Telenor Mobile Communications AS.



SIGVE BREKKE

(Non-Executive/Non-Independent Director)
42 years of age, Norwegian, (#1)

Sigve Brekke joined the Board on 2 October 2000. He holds a Masters Degree in Public Administration from Harvard University, John F. Kennedy School of Government.

Prior to joining Telenor Asia Pte Ltd in 2000, he served as an Associate Research Fellow at the Center for Science and International Affairs, Harvard University, John F. Kennedy School of Government, USA. He has held several positions in the Norwegian Labor Party, Norwegian Confederation of Trade Unions and Norwegian Ministry of Defence between 1988 to 1996.

Currently, he is the Managing Director of Telenor Asia Pte Ltd and a board member of Total Access Communication PLC.



DATO' ISMAIL BIN OSMAN

(Non-Executive/Non-Independent Director)
51 years of age, Malaysian, (#3)

Dato' Ismail bin Osman joined the Board on 20 January 2000. He graduated with a Bachelor of Electronic Engineering from Institut Teknologi Mara in 1975. He also holds a Master of Science degree in Microwave Semiconductor Electronics from the University of Kent, United Kingdom. He began his career in the telecommunications industry when he joined Jabatan Telekomunikasi Malaysia (then known as Jabatan Telekom Malaysia) [JTM] in 1976. During his 23-year tenure with JTM, he held various positions and was promoted to Director-General of Telecommunications in January 1999, a post he held until he retired on 1 April 1999. Currently, he is an Executive Director of Berjaya Group Berhad.



ROBIN TAN YEONG CHING (#1)
(Non-Executive/Non-Independent Director)
27 years of age, Malaysian

Robin Tan Yeong Ching joined the Board on 18 October 1997. He graduated with a Bachelor of Social Science in Accounting/Law from the University of Southampton, England in 1995. He joined Berjaya Group Berhad as an Executive and subsequently became the General Manager of Corporate Affairs in 1997. Currently, he is also an Executive Director of Berjaya Group Berhad, Berjaya Land Berhad, Berjaya Sports Toto Berhad and Sports Toto Malaysia Sdn Bhd. He also sits on the Board of Bukit Tinggi Resort Berhad and several other companies.

Robin Tan Yeong Ching's father, Tan Sri Dato' Seri Tan Chee Yioun is also a member of the Board.



CHAN KIEN SING (#3)
(Non-Executive/Non-Independent Director)
44 years of age, Malaysian

Chan Kien Sing joined the Board on 18 October 1997 as an Alternate Director and was subsequently appointed as a Director on 24 September 1999.

He is a member of The Malaysian Association of Certified Public Accountants and Malaysian Institute of Accountants. Having articulated with Messrs Peat Marwick Mitchell (now known as KPMG) from 1975 to 1981, he joined Arab-Malaysian Merchant Bank Berhad specialising in Corporate Finance until 1989 when he joined Berjaya Group Berhad as General Manager, Investments.

Currently, he is an Executive Director of Berjaya Group Berhad and Berjaya Sports Toto Berhad. He is also a Director of Berjaya Capital Berhad, Gold Coin (Malaysia) Berhad, Berjaya Vacation Club Berhad and several other private limited companies in the Berjaya Group of Companies.



BJORN MAGNUS KOPPERUD

(Alternate Director)

46 years of age, Norwegian

Bjorn Magnus Kopperud joined the Board on 28 September 2000 as an Alternate Director. He graduated in Computer Science from the Norwegian Technical University in 1979.

His former professional career was within the IT industry, mainly the French computer manufacturer, Bull (now known as Integris), where he held several senior management positions, ultimately as Executive Vice President Systems Integration, Bull Northern Europe.

He joined Telenor International in 1994 where he held several senior management positions, including Head of MNC Sales, International Products and ultimately, as Head of Telenor Region Western Europe.

Currently, he is the Executive Vice President of Telenor Mobile Communications AS and serves as Director in several company boards, amongst others, Total Access Communication PLC, Vimpelcom, Telenor Media AS, Telenor Global Services AS and Telenor Brüssel SA.



GUNNAR BERTELSEN

(Alternate Director)

45 years of age, Norwegian

Gunnar Bertelsen joined the Board on 7 November 2000 as an Alternate Director. He graduated with a Diploma in Advance Management of UCD, Ireland. He also holds a Master in Business Administration of UCD, Ireland.

Currently, he is the Project Director of Telenor Asia Pte Ltd.

Save as disclosed, none of the Directors have:

1. any family relationship with any Director and/or major shareholder of the Company;
2. any conflict of interest with the Company; and
3. any conviction for offences within the past 10 years other than traffic offences.

Notes:

(A) Audit Committee

(#) Number of Board meetings attended during the financial year ended 30 April 2001. Total number of Board meetings held during the financial year ended 30 April 2001 was 3.

(*) Number of Audit Committee meetings attended during the financial year ended 30 April 2001. Total number of Audit Committee meetings held during the financial year ended 30 April 2001 was 2.

STATEMENT OF DIRECTORS' RESPONSIBILITY

The Directors are required by the Companies Act, 1965 to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Group and of the Company and of the results and cash flows of the Group and of the Company for that period. In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the Group and of the Company and to enable them to ensure that the financial statements comply with the Companies Act, 1965. The Directors are also responsible for safeguarding the assets of the Group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

MATERIAL CONTRACTS

There were no material contracts entered into by the Company and its subsidiaries which involves directors' and major shareholders' interests either still subsisting at the end of the financial year ended 30 April 2001 or entered into since the end of the previous financial year other than as disclosed below:

- Technical Support Agreement dated 16 December 1999 entered into between the Company and Telenor Mobile Communications AS (then known as Telenor International AS), a substantial shareholder, for the provision of support services to a subsidiary company in the areas of technology and personnel services for a total cash consideration of US\$13.99 million (RM53.196 million) in respect of technology services whilst the personnel services are chargeable based on remuneration rates to be mutually agreed upon by the Company and Telenor Mobile Communications AS.



AUDIT COMMITTEE COMPOSITION

Tun Dato' Seri Dr. Lim Chong Eu
Chairman/Independent Non-Executive Director

Datuk Paduka Dr. Saleha binti Mohamed Ali
Independent Non-Executive Director

Tan Sri Datuk Abdul Rahim bin Haji Din
Non-Independent Executive Director

The Audit Committee is in the process of revising its composition to be consistent with its terms of reference and the Kuala Lumpur Stock Exchange ("KLSE") Listing Requirements.

AUDIT COMMITTEE TERMS OF REFERENCE

The Audit Committee Terms of Reference were revised after the financial year-end of 30 April 2001 to be consistent with the KLSE Listing Requirements.

Membership

The Committee shall be appointed by the Board from amongst the Directors and shall consist of not less than three members, a majority of whom shall be Independent Directors and at least one member of the Committee must be a member of the Malaysian Institute of Accountants or such other qualifications and experience as approved by the KLSE.

A quorum shall consist of two members and a majority of the members present must be Independent Directors.

If a member of the Audit Committee resigns, dies or for any other reason ceases to be a member with the result that the number of members is reduced to below three, the Board of Directors shall, within three months of that event, appoint such number of new members as may be required to make up the minimum number of three members.

Chairman

The Chairman of the Committee shall be an Independent Director appointed by the Board. He shall report on each meeting of the Committee to the Board.

Secretary

The Company Secretary shall be the Secretary of the Committee and shall be responsible, in conjunction with the Chairman, for drawing up the agenda and circulating it, supported by explanatory documentation to the Committee

members prior to each meeting.

The Secretary shall also be responsible for keeping the minutes of meetings of the Audit Committee and circulating them to the Committee members and to the other members of the Board of Directors.

Frequency of Meetings

Meetings shall be held not less than four times a year and will normally be attended by the Officer charged with the responsibilities of the Group's finance and Head of Internal Audit. The presence of external auditors will be requested if required and the external auditors may also request a meeting if they consider it necessary.

Authority

The Committee is authorised by the Board to investigate any activity within its terms of reference and shall have unrestricted access to both the internal and external auditors and to all employees of the Group. The Committee is also authorised by the Board to obtain external legal or other independent professional advice as necessary.

The Committee is also authorised to convene meetings with the external auditors excluding the attendance of the executive members of the Committee, wherever deemed necessary.

Duties

The duties of the Committee shall be :

- (a) To consider the appointment of external auditors, the audit fee and any questions of resignation or dismissal including recommending the nomination of person or persons as external auditors;
- (b) To discuss with the external auditors where necessary, on the nature and scope of audit and to ensure coordination of audit where more than one audit firm is involved;
- (c) To review the quarterly results and year-end financial statements prior to the approval by the Board, focusing on:
 - going concern assumption
 - compliance with accounting standards and regulatory requirements
 - any changes in accounting policies and practices
 - significant issues arising from the audit
 - major judgemental areas
- (d) To prepare Audit Committee Report at the end of each financial year;

AUDIT COMMITTEE REPORT

This Audit Committee Report covers the functions of the Audit Committee in accordance with its Terms of Reference prior to the Terms of Reference being revised after the financial year-end of 30 April 2001 and to be consistent with the KLSE Listing Requirements.

The Audit Committee held two meetings during the year, with full attendance by all the Audit Committee members. Representatives of the external auditors and other officers of the Group were also invited to present their opinions and advice on specific issues during deliberations by the Audit Committee.

The Audit Committee functions in accordance with its terms of reference. Its activities include the review of financial statements focusing on compliance with accounting standards, significant audit and internal control issues. The annual internal audit plan for the Group was appraised and confirmed by the Audit Committee. The Audit Committee further reviewed the internal audit reports, which highlighted internal audit observations and recommendations relating to the operations of the Group. Effective implementation by management of internal audit recommendations is monitored through internal audit follow-up reports.

The Group has an established Internal Audit Division which assists the Audit Committee in the discharge of its duties and responsibilities. The Group's Internal Audit Division conducted programmed independent reviews and evaluated risk exposures relating to the Group's governance, operations and information systems. The audit reviews also included assessing the means of safeguarding assets; and the economy and efficiency with which resources are employed.

- (e) To discuss problems and reservations arising from the interim and final external audits, and any matters the external auditors may wish to discuss (in the absence of management, where necessary);
- (f) To review the external auditors' management letter and management's response;
- (g) To review any related party transaction and conflict of interest situation that may arise within the Company or Group including any transaction, procedure or course of conduct that raises question of management integrity;
- (h) To do the following in respect of the internal audit function :
 - review the adequacy of scope, functions and resources of the internal audit department and that it has the necessary authority to carry out its work;
 - review internal audit programme;
 - ensure coordination of external audit with internal audit;
 - consider the major findings of internal audit investigations and management's response, and ensure that appropriate actions are taken on the recommendations of the internal audit function;
 - review any appraisal or assessment of the performance of the staff of the internal audit function;
 - approve any appointment or termination of senior staff member of the internal audit function;
 - inform itself of resignations of internal audit staff members and provide the resigning staff member an opportunity to submit his/her reason for resignation;
 - to monitor related party transactions entered into by the Company and its subsidiaries, and to ensure that the Directors report such transactions annually to shareholders via the annual report;
 - to review and monitor the effectiveness of internal control systems and to evaluate the systems with the external auditors.
- (i) To carry out such other responsibilities as may be defined jointly by the Audit Committee and the Board of Directors;
- (j) In compliance with Paragraph 15.17 of the KLSE Listing Requirements, where the Committee is of the view that a matter reported by it to the Board has not been satisfactorily resolved resulting in a breach of the Listing Requirements, the Committee must promptly report such matter to the KLSE.





Tore Johnsen, Chief Operating Officer

Tore Johnsen is the Chief Operating Officer of DiGi Telecommunications Sdn Bhd. He obtained a Masters degree in Electrical Engineering from the University of Trondheim, Norway in 1972, before embarking on a long and distinguished career at Telenor. He began as an engineer at Telenor Radio Transmission Office in 1974, and advancing through the ranks, soon increased his involvement in Telenor's mobile activities. As GSM Project Manager in 1988, he supervised the planning and implementation of GSM 900 in Telenor Norway before taking charge completely of Telenor's cellular planning activities, including both the fixed and mobile parts of the network, as Cellular Planning Manager in 1991. Shortly after, he was appointed Senior Advisor and Deputy CTO of Telenor Mobil AS, in the course of which he gained extensive international experience in various cellular business areas. This naturally led to his next portfolio as Head of Product Management responsible for the cellular business of NMT-450/900 and GSM 900 networks. With his subsequent appointment as Project Director at Mobility, Telenor International, he was tasked with providing support for Telenor's greenfield and mobile acquisition activities, as well as their international mobile ventures. Just prior to joining DiGi as Head of Corporate Strategy in January 2000, he was the Mobile Product Director at Telenor Asia in Singapore. He was appointed to his current position as Chief Operating Officer on February 15, 2001.



Seated (left to right):

Chua Seok Theng (*Chief Information Officer*), **Ho Meng** (*Chief Financial Officer*),
Tore Johnsen (*Chief Operating Officer*), **Öystein Mikkelsen** (*Chief Technical Officer*)

Standing (left to right):

Khor Choo Lin (*DGM, Human Resource & Administration*), **Tan Lay Swee** (*GM, Internal Audit*),
Tan Kim Shah (*GM, International*), **Flora Rajadurai** (*GM, Regulatory, Legal & Domestic Carrier Services*),
Peter Chong Ching San (*DGM, Fixed Network Services*), **Jennifer Nelson** (*Sr. Manager, Corporate Communications*)



group financial summary



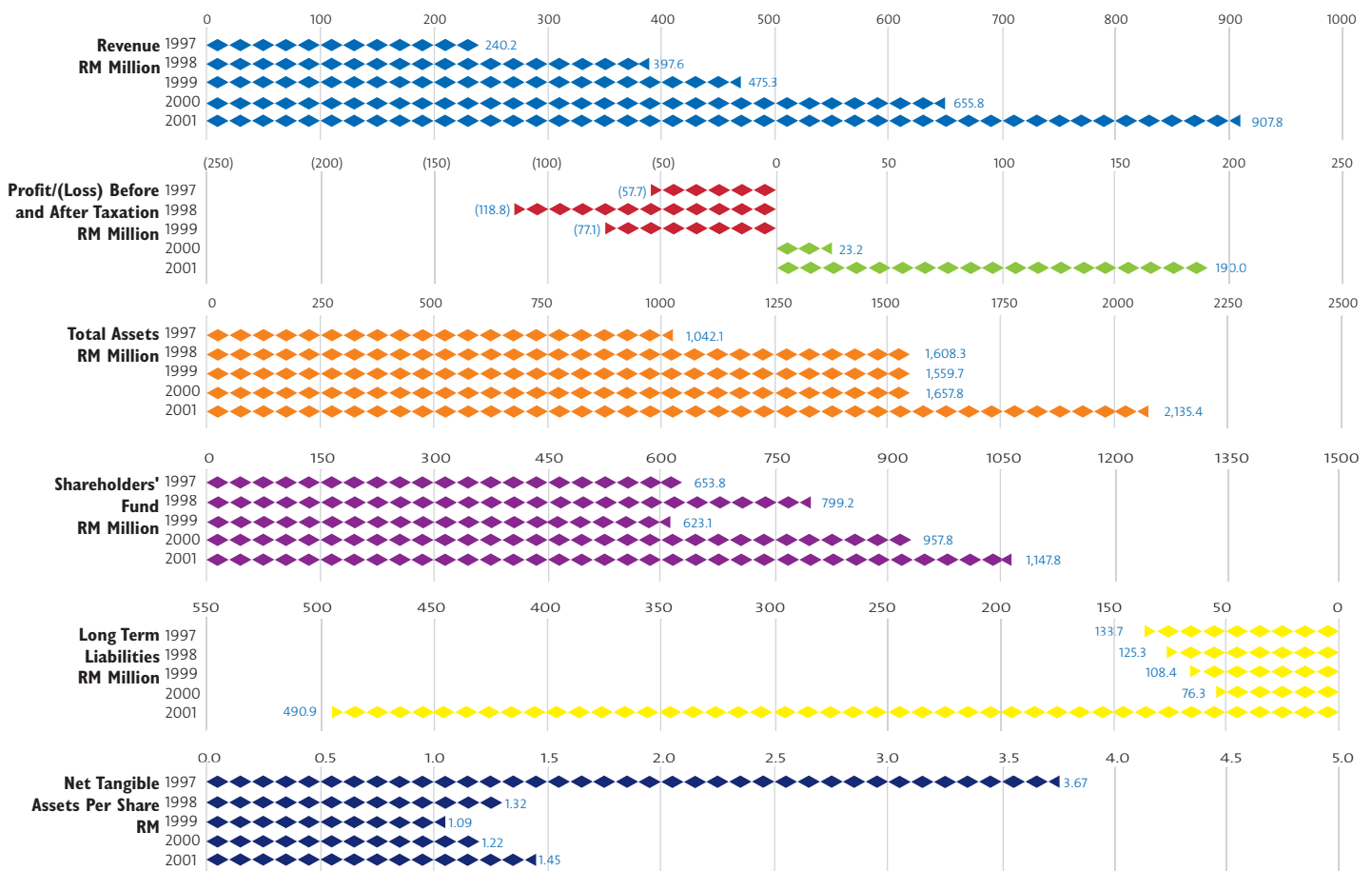
group financial summary

	Year ended 30 April 2001 RM'000	Year ended 30 April 2000 RM'000	Year ended 30 April 1999 RM'000	28 March 1997 to 30 April 1998 RM'000	Year ended 30 April 1997* RM'000
Revenue	907,803	655,821	475,271	397,614	240,193
Profit/(Loss) Before and After Taxation	189,985	23,204	(77,105)	(118,795)	(57,693)
Total Assets	2,135,356	1,657,841	1,559,730	1,608,281	1,042,108
Shareholders' Fund	1,147,757	957,772	623,125	799,210	653,829
Long Term Liabilities	490,906	76,312	108,423	125,281	133,721
Profit/(Loss) as % of Revenue	20.9%	3.5%	(16.2%)	(29.9%)	(24.0%)
Earnings/(Loss) Per Share (Sen) - NB.1	25.3	3.4	(11.6)	(28.4)	(43.1)
Net Tangible Assets Per Share (RM)	1.45	1.22	1.09	1.32	3.67

Note :

* As the first set of financial statements for DiGi.Com Berhad Group was for the financial period ended 30 April 1998, the figures of the subsidiary companies for the financial year ended 30 April 1997 have been used for comparison purposes.

NB.1 The Group's earnings per share for the financial year ended 30 April 2001 has been calculated based on profit after taxation attributable to the members of the Company divided by the weighted average number of ordinary shares in issue during the year. The weighted average number of ordinary shares in issue during the financial year ended 30 April 2000 and the comparative figures except for the financial year ended 30 April 1997, have been adjusted for the Rights Issue of 250,000,000 new ordinary shares of RM1.00 each on the basis of one (1) new ordinary share for every two (2) existing shares held at an issue price of RM1.25 per share.



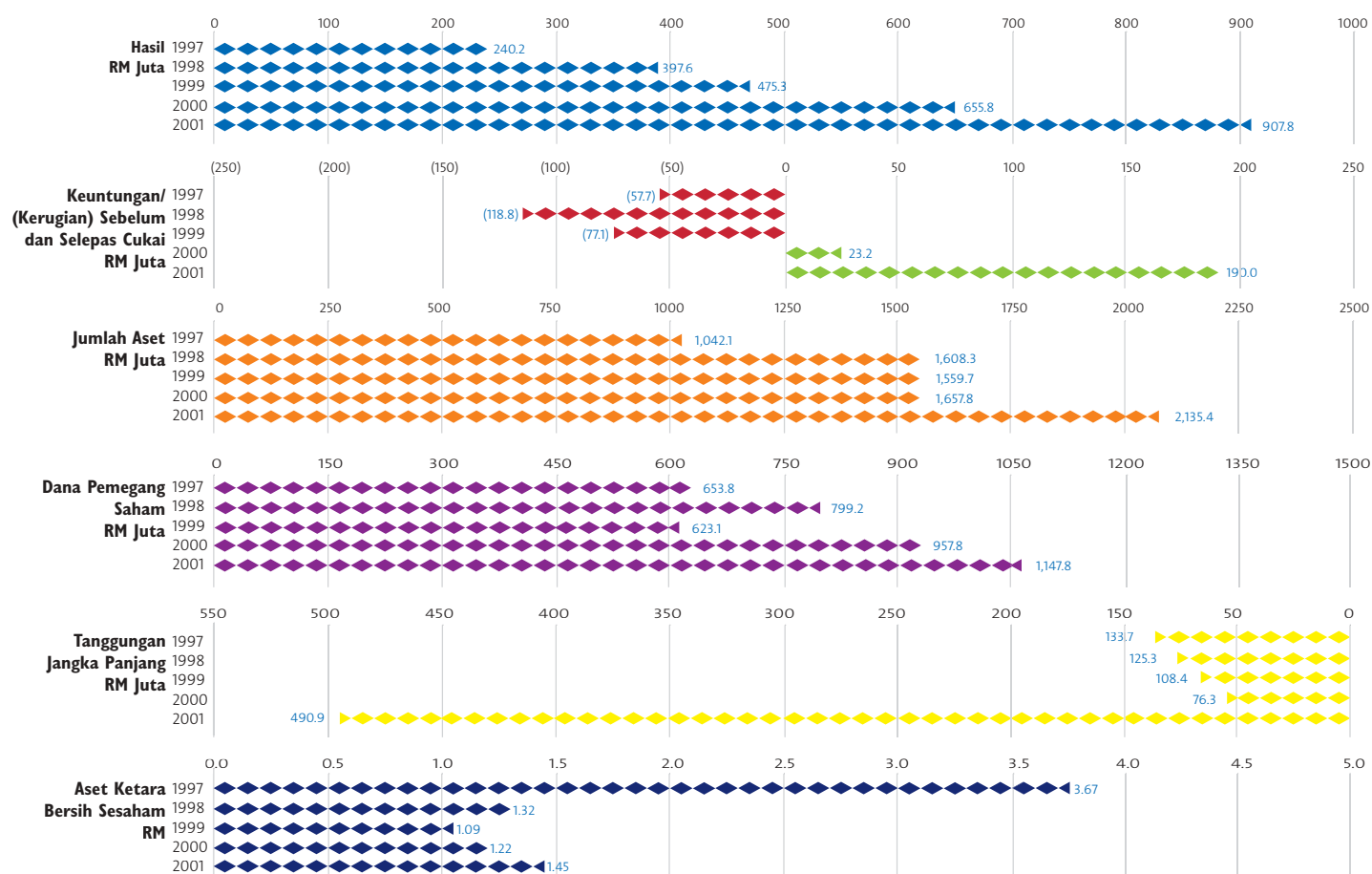
ringkasan kewangan kumpulan

	Tahun berakhir 30 April 2001 RM'000	Tahun berakhir 30 April 2000 RM'000	Tahun berakhir 30 April 1999 RM'000	28 Mac 1997 hingga 30 April 1998 RM'000	Tahun berakhir 30 April 1997* RM'000
Hasil	907,803	655,821	475,271	397,614	240,193
Keuntungan/(Kerugian) Sebelum dan Selepas Cukai	189,985	23,204	(77,105)	(118,795)	(57,693)
Jumlah Aset	2,135,356	1,657,841	1,559,730	1,608,281	1,042,108
Dana Pemegang Saham	1,147,757	957,772	623,125	799,210	653,829
Tanggung Jangka Panjang	490,906	76,312	108,423	125,281	133,721
Keuntungan/(Kerugian) sebagai % Hasil	20.9%	3.5%	(16.2%)	(29.9%)	(24.0%)
Pendapatan/(Kerugian) Sesaham (Sen) - NB.1	25.3	3.4	(11.6)	(28.4)	(43.1)
Aset Ketara Bersih Sesaham (RM)	1.45	1.22	1.09	1.32	3.67

Nota :

* Oleh kerana set penyata kewangan pertama bagi Kumpulan DiGi.Com Berhad adalah untuk tempoh berakhir 30 April 1998, perangkaan bagi anak-anak syarikat untuk tahun kewangan berakhir 30 April 1997 telah digunakan bagi tujuan perbandingan.

NB. 1 Pendapatan sesaham Kumpulan bagi tahun kewangan berakhir 30 April 2001 telah dikira berdasarkan keuntungan selepas cukai yang boleh diagihkan kepada ahli-ahli Syarikat, dibahagikan oleh purata berwajaran bilangan saham biasa dalam terbitan pada tahun tersebut. Purata berwajaran bilangan saham biasa dalam terbitan pada tahun kewangan berakhir 30 April 2000 dan perangkaan-perangkaan perbandingan lain kecuali bagi tahun kewangan berakhir 30 April 1997 telah diselaraskan dengan Terbitan Hak sebanyak 250,000,000 saham biasa baru bernilai RM1.00 sesaham atas dasar satu (1) saham biasa baru bagi setiap dua (2) saham biasa yang dipegang pada harga terbitan RM1.25 sesaham.



集团财务摘要

	截至 2001年4月30日 RM' 000	截至 2000年4月30日 RM' 000	截至 1999年4月30日 RM' 000	1997年3月28日至 1998年4月30日 RM' 000	截至 1997年4月30日* RM' 000
营业额	907,803	655,821	475,271	397,614	240,193
扣税前后盈利/(亏损)	189,985	23,204	(77,105)	(118,795)	(57,693)
资产总额	2,135,356	1,657,841	1,559,730	1,608,281	1,042,108
股东基金	1,147,757	957,772	623,125	799,210	653,829
长期负债	490,906	76,312	108,423	125,281	133,721
盈利/(亏损)对营业额之比率	20.9%	3.5%	(16.2%)	(29.9%)	(24.0%)
每股收益/(亏损) (分) —注释 1	25.3	3.4	(11.6)	(28.4)	(43.1)
每股净有形资产(零吉)	1.45	1.22	1.09	1.32	3.67

注:

*由于 DiGi.Com Berhad Group 的第一份财务报表是截至1998年4月30日止，因此，上列之截至1997年4月30日的子公司财政年度数据，乃仅供参考。

注释 1: 本集团的每股收益是以可归本公司股东的扣税后盈利/(亏损)，除以本年度已经发行之普通股的加权平均数计算。截至2000年4月30日之财政年度已发行之加权平均数，加上除却该截至1997年4月30日之财政年度的其它比较数据，已经作出调整，以每持有两(2)股即有股票配一(1)股新普通股方式，以每股 RM1.25 发行价，配售 250,000,000 股每股票面价 RM1.00 的新普通股。

