

BOARDROOM LIMITED

(Registration No. 200003902Z)

THIRD QUARTER FINANCIAL STATEMENT FOR THE PERIOD ENDED 31 MARCH 2011**PART I - INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1, Q2 & Q3), HALF-YEAR AND FULL YEAR RESULTS****1(a) A statement of comprehensive income (for the group) together with a comparative statement for the corresponding period of the immediately preceding financial year.****STATEMENT OF COMPREHENSIVE INCOME**

	GROUP					
	S\$'000		%	S\$'000		%
	3rd Qtr 1 Jan 2011 to 31 Mar 2011	3rd Qtr 1 Jan 2010 to 31 Mar 2010	Increase/ (Decrease)	Year to Date 1 Jul 2010 to 31 Mar 2011	Year to Date 1 Jul 2009 to 31 Mar 2010	Increase/ (Decrease)
Corporate Secretarial Fees	3,953	3,530	12.0%	12,641	11,698	8.1%
Share Registration Fees	5,631	1,160	385.4%	17,121	4,366	292.1%
Accountancy Fees	3,331	3,104	7.3%	8,729	8,091	7.9%
Others	213	201	6.0%	701	574	22.1%
Total Revenue	13,128	7,995	64.2%	39,192	24,729	58.5%
Other income	98	89	10.1%	240	348	-31.0%
Gain on re-measurement of investment in associate to fair value	0	0	NM	11,038	0	NM
Staff Cost	(7,241)	(4,584)	58.0%	(20,807)	(13,419)	55.1%
Operating Expenses	(2,838)	(2,113)	34.3%	(8,904)	(4,986)	78.6%
Interest on Borrowings	(129)	0	NM	(180)	0	NM
Depreciation and Amortisation	(333)	(161)	106.8%	(960)	(561)	71.1%
Impairment of Goodwill	0	0	NM	0	(82)	NM
(Loss) / Gain on Foreign Exchange	(6)	279	-102.2%	(39)	258	-115.1%
	2,679	1,505	78.0%	19,580	6,287	211.4%
Share of Associate's Result	0	306	NM	90	1,255	-92.8%
Profit Before Tax	2,679	1,811	47.9%	19,670	7,542	160.8%
Less: Income Tax	(1,037)	(235)	341.3%	(2,295)	(1,033)	122.2%
Profit After Tax	1,642	1,576	4.2%	17,375	6,509	166.9%
Other Comprehensive Income						
Exchange translation difference arising from financial statements of foreign subsidiaries and associate company	(646)	46	NM	411	(531)	NM
Total Comprehensive Income for the Period	996	1,622	-38.6%	17,786	5,978	197.5%
PROFIT AFTER TAX ATTRIBUTABLE TO:						
Owners of the Parent	1,763	1,576	11.9%	17,022	6,509	161.5%
Non-Controlling Interests	(121)	0	NM	353	0	NM
Profit After Tax	1,642	1,576	4.2%	17,375	6,509	166.9%
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:						
Owners of the Parent	1,120	1,622	-30.9%	17,436	5,978	191.7%
Non-Controlling Interests	(124)	0	NM	350	0	NM
Total Comprehensive Income for the Period	996	1,622	-38.6%	17,786	5,978	197.5%

NM: Not Meaningful

1(b)(i) A statement of financial position (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.

STATEMENT OF FINANCIAL POSITION

	Note	GROUP		COMPANY	
		S\$'000		S\$'000	
		31 MAR 2011	30 JUN 2010	31 MAR 2011	30 JUN 2010
NON-CURRENT ASSETS					
Property, Plant & Equipment		3,485	2,251	529	510
Computer Software		228	215	126	133
Interest in Subsidiaries		0	0	81,925	25,156
Interest in Associate		0	8,050	0	6,418
Intangible Assets	1	74,521	27,522	0	0
Deferred Income Tax Assets		392	0	0	0
Staff Loans		0	4	0	4
		78,626	38,042	82,580	32,221
CURRENT ASSETS					
Trade Receivables		10,145	7,499	0	0
Unbilled Disbursements		58	76	0	0
Other Receivables		2,141	2,115	1,210	1,350
Loans to Subsidiaries		0	0	7,660	5,731
Amount due from Subsidiaries (non-trade)		0	0	1,600	2,679
Cash & Cash Equivalents		5,401	24,685	908	22,045
		17,745	34,375	11,378	31,805
Less:					
CURRENT LIABILITIES					
Trade Payables		5,843	4,880	700	879
Disbursements Billed in Advance		35	49	0	0
Term Loan - Current Portion		3,000	0	3,000	0
Revolving Credit Facility		4,500	0	4,500	0
Other Payables		804	115	54	0
Amount owing to Subsidiaries (non-trade)		0	0	4,852	2,745
Excess of Progress Billings over Work-In-Progress		3,668	1,484	0	0
Provision for Taxation		1,526	1,281	359	0
		19,376	7,809	13,465	3,624
Net Current (Liabilities) / Assets		(1,631)	26,566	(2,087)	28,181
Term Loan		(11,000)	0	(11,000)	0
Provisions for Employees Benefits		(196)	0	0	0
Deferred Taxation		(113)	(113)	(47)	(47)
NET ASSETS		65,686	64,495	69,446	60,355
FINANCED BY:					
Equity attributable to owners of the parent					
Share Capital		32,579	32,577	32,579	32,577
Reserves		32,929	31,918	36,867	27,778
		65,508	64,495	69,446	60,355
Non-Controlling Interests		178	0	0	0
TOTAL EQUITY		65,686	64,495	69,446	60,355

Notes:

- Intangible assets represent goodwill arising from acquisitions of Arthur Andersen's Corporate Secretarial and Accounting Business, Chorpee Corporate Services Pte Ltd, Hong Kong, Malaysian, Australian and China subsidiaries. Any excess of the consideration over the fair value of the net assets as at the date of the acquisition represents goodwill.

1(b)(ii) Aggregate amount of group's borrowings and debt securities.**Amount repayable in one year or less, or on demand**

As at 31/03/2011		As at 30/06/2010	
Secured	Unsecured	Secured	Unsecured
S\$'000	S\$'000	S\$'000	S\$'000
NIL	7,500	NIL	NIL

Amount repayable after one year

As at 31/03/2011		As at 30/06/2010	
Secured	Unsecured	Secured	Unsecured
S\$'000	S\$'000	S\$'000	S\$'000
NIL	11,000	NIL	NIL

Details of any collateral

NIL

1(c) A statement of cash flows (for the group), together with a comparative statement or the corresponding period of the immediately preceding financial year.

CONSOLIDATED STATEMENT OF CASH FLOWS

	GROUP			
	S\$'000			
	3rd Qtr 1 Jan 2011 to 31 Mar 2011	3rd Qtr 1 Jan 2010 to 31 Mar 2010	Year to Date 1 Jul 2010 to 31 Mar 2011	Year to Date 1 Jul 2009 to 31 Mar 2010
CASH FLOWS FROM OPERATING ACTIVITIES				
Profit Before Tax	2,679	1,811	19,670	7,542
Adjustments for:				
- Depreciation of Property, Plant and Equipment	307	145	884	511
- Loss from Disposal of Property, Plant and Equipment	0	285	0	285
- Amortisation of Intangible Assets	26	16	76	50
- Impairment of Goodwill	0	0	0	82
- Exchange Difference	(40)	(246)	84	(226)
- Interest Income	(59)	(61)	(110)	(226)
- Interest Expense	129	0	180	0
- Share Based Payment	122	0	256	0
- Gain on Re-measurement of Investment in Associate to Fair Value	0	0	(11,038)	0
- Income Derived from Associate Company	0	(306)	(90)	(1,255)
Operating Profit Before Working Capital Changes	3,164	1,644	9,912	6,763
Decrease / (Increase) in Operating Receivables	2,037	(524)	254	(2,082)
(Decrease) / Increase in Operating Payables	(20)	2,566	517	1,610
Increase in Excess of Progress Billings over Work-In-Progress	904	1,130	2,291	1,302
Cash Generated from Operations	6,085	4,816	12,974	7,593
Interest Paid	(128)	0	(154)	0
Payment of Income Tax	(890)	(511)	(3,416)	(1,814)
Net Cash Generated from Operating Activities	5,067	4,305	9,404	5,779
CASH FLOWS FROM INVESTING ACTIVITIES				
Acquisition of Property, Plant and Equipment	(163)	(1,829)	(1,490)	(1,860)
Acquisition of Computer Software	0	0	(89)	(15)
Acquisition of Subsidiaries (note A)	0	0	(21,373)	0
Interest Received	58	126	135	249
Net Cash Used in Investing Activities	(105)	(1,703)	(22,817)	(1,626)
CASH FLOWS FROM FINANCING ACTIVITIES				
Acquisition of Non-Controlling Interest	0	0	(18,722)	0
Proceeds from Exercise of Employee Share Options	2	5	2	114
Dividends Paid	(1,842)	(1,841)	(5,527)	(5,526)
Repayment of Borrowings	(2,250)	0	(2,500)	0
Proceeds from Loans & Borrowings	0	0	21,000	0
Net Cash Used in Financing Activities	(4,090)	(1,836)	(5,747)	(5,412)
Net Increase / (Decrease) in Cash and Cash Equivalents	872	766	(19,160)	(1,259)
Cash and Cash Equivalents at beginning	4,547	21,656	24,685	23,739
Exchange (Loss) / Gain Arising from Translation of Foreign Currency Cash & Cash Equivalents	(18)	101	(124)	43
CASH AND CASH EQUIVALENTS AT END (31 MARCH)	5,401	22,523	5,401	22,523

Note A:**Acquisition of Subsidiaries**

The Group acquired certain subsidiaries. The fair value of the identifiable assets acquired and liabilities assumed of the subsidiaries as at acquisition date were as follows:-

	Fair Value Recognised on Acquisition S\$'000
Property, plant and equipment	607
Trade receivables	2,452
Other receivables	483
Deferred income tax assets	354
Cash and cash equivalents	(870)
Goodwill	21,645
	24,671
Trade payables	(825)
Other payables	(1,943)
Excess of progress billings over work-in-progress	(14)
Provisions - Non current employee benefits	(150)
Provision for taxation	(1,211)
	(4,143)
Total identifiable net assets at fair value	20,528
Non-controlling interest measured at the non-controlling interest's proportionate share of net identifiable assets	(6,663)
Goodwill arising from acquisition	24,631
	38,496
<u>CONSIDERATION TRANSFERRED FOR THE ACQUISITION</u>	
Cash paid	20,503
Fair value of equity interest held by the Group immediately before acquisition	17,993
	38,496
<u>EFFECT OF THE ACQUISITION ON CASH FLOWS</u>	
Consideration settled in cash	20,503
Cash and cash equivalents acquired	870
CASH OUTFLOW ON ACQUISITIONS	21,373

- 1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

STATEMENT OF CHANGES IN EQUITY

GROUP	Attributable to Owners of the Parent						Total
	Share Capital	Exchange Translation Reserve	Premium paid on acquisition of Non-Controlling Interests	Capital Reserve	Retained Earnings	Non-Controlling Interests	
	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	
Balance at 1 July 2010	32,577	(2,898)	0	634	34,182	0	64,495
Total Comprehensive Income for the period	-	1,057	-	-	15,259	474	16,790
Acquisition of subsidiaries	-	-	-	18	0	7,452	7,470
Acquisition of non-controlling interests	-	-	(11,133)	35	-	(7,624)	(18,722)
Share option expenses	-	-	-	58	-	-	58
2010 final tax-exempt dividend of S\$0.020 per share	-	-	-	-	(3,685)	-	(3,685)
Balance at 31 December 2010	32,577	(1,841)	(11,133)	745	45,756	302	66,406
Total Comprehensive Income for the period	-	(643)	-	-	1,763	(124)	996
Issue of shares (under Boardroom Share Option Scheme)	2	-	-	-	-	-	2
Share option expenses	-	-	-	124	-	-	124
2011 interim tax-exempt dividend of S\$0.010 per share	-	-	-	-	(1,842)	-	(1,842)
Balance at 31 March 2011	32,579	(2,484)	(11,133)	869	45,677	178	65,686
Balance at 1 July 2009	32,458	(2,150)	0	634	30,414	0	61,356
Total Comprehensive Income for the period	-	(577)	-	-	4,933	-	4,356
Issue of shares (under Boardroom Share Option Scheme)	109	-	-	-	-	-	109
2009 final tax-exempt dividend of S\$0.020 per share	-	-	-	-	(3,685)	0	(3,685)
Balance at 31 December 2009	32,567	(2,727)	0	634	31,662	0	62,136
Total Comprehensive Income for the period	-	46	-	-	1,576	-	1,622
Issue of shares (under Boardroom Share Option Scheme)	5	-	-	-	-	-	5
2010 interim tax-exempt dividend of S\$0.010 per share	-	-	-	-	(1,841)	-	(1,841)
Balance at 31 March 2010	32,572	(2,681)	0	634	31,397	0	61,922

STATEMENT OF CHANGES IN EQUITY (cont'd)

COMPANY	Share Capital	Exchange Translation Reserve	Premium paid on acquisition of Non- Controlling Interests	Capital Reserve	Retained Earnings	Total
	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000

Balance at 1 July 2010	32,577	0	0	634	27,144	60,355
Total Comprehensive Income for the period	-	-	-	-	13,713	13,713
2010 final tax-exempt dividend of S\$0.020 per share	-	-	-	-	(3,685)	(3,685)
Balance at 31 December 2010	32,577	0	0	634	37,172	70,383
Total Comprehensive Income for the period	-	-	-	-	903	903
Issue of shares (under Boardroom Share Option Scheme)	2	-	-	-	-	2
2011 interim tax-exempt dividend of S\$0.010 per share	-	-	-	-	(1,842)	(1,842)
Balance at 31 March 2011	32,579	0	0	634	36,233	69,446

Balance at 1 July 2009	32,458	0	0	634	23,904	56,996
Total Comprehensive Income for the period	-	-	-	-	(59)	(59)
Issue of shares (under Boardroom Share Option Scheme)	109	-	-	-	-	109
2009 final tax-exempt dividend of S\$0.020 per share	-	-	-	-	(3,685)	(3,685)
Balance at 31 December 2009	32,567	0	0	634	20,160	53,361
Total Comprehensive Income for the period	-	-	-	-	88	88
Issue of shares (under Boardroom Share Option Scheme)	5	-	-	-	-	5
2010 interim tax-exempt dividend of S\$0.010 per share	-	-	-	-	(1,841)	(1,841)
Balance at 31 March 2010	32,572	0	0	634	18,407	51,613

1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles, as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

During the financial period, a total of 5,000 ordinary shares were allotted pursuant to the exercise of share options granted under the Boardroom Share Option Scheme. This gave rise to an increase in the Company's share capital from \$32,576,633.75 as at 31 December 2010 to \$32,578,408.75 as at 31 March 2011.

As at 31 March 2011, there were 499,000 (as at 31 March 2010: 555,000) unissued ordinary shares under exercisable options granted and unexercised under the Boardroom Share Option Scheme. There were no shares held as treasury shares as at 31 March 2011 and 31 March 2010.

1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.

The total number of issued shares excluding treasury shares as at 31 March 2011 was 184,248,250 and as at 30 June 2010 was 184,243,250.

1(d)(iv) A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.

Nil.

2. Whether the figures have been audited or reviewed and in accordance with which auditing standard or practice.

These figures have not been audited nor reviewed by the Company's auditors.

3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).

Not applicable.

4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.

Yes.

5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.

Interpretations and amendments to published standards effective in 2010

On 1 July 2010, the Group adopted the new or amended FRS and Interpretations to FRS ("INT FRS") that are mandatory for application from their effective dates. The following are the new or amended FRS and INT FRS that are relevant to the Group:-

		Effective Date
Amendments to FRS 1	Presentation of Financial Statements	01.01.2010
Amendments to FRS 7	Statement of Cash Flows	01.01.2010
Amendments to FRS 17	Leases	01.01.2010
Amendments to FRS 36	Impairment of Assets	01.01.2010
FRS 39	Financial Instruments: Recognition and Measurement	01.01.2010
Amendments to FRS 105	Non-current Assets Held for Sale and Discontinued Operations	01.01.2010
Amendments to FRS 108	Operating Segments	01.01.2010
FRS 102	Share-based Payment - Company Cash-settled Share-based Payment Transactions	01.01.2010
FRS 32	Amendment to Financial Instruments: Presentation – Amendment relating to Classification of Right Issues	01.02.2010
FRS 24	Related Party Disclosures (Revised)	01.01.2011
INT FRS 114 - FRS 19	The Limit on a Defined Benefit Asset, Minimum Funding Requirements and their Interaction - Amendments relating to Prepayments of a Minimum Funding Requirements	01.01.2011
INT FRS 119	Extinguishing Financial Liabilities with Equity Instruments	01.07.2010

The adoption of the above new or amended FRS and INT FRS did not result in any substantial changes to the Group's accounting policies nor any significant impact on these financial statements except for the revised FRS 24 Related Party Disclosures.

6. Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.

	GROUP	
	31 MAR 2011	31 MAR 2010
Earnings per ordinary share for the period attributable to owners of the parent after deducting any provision for preference dividends :-		
(a) Based on weighted average number of ordinary shares on issue; and	9.24 cents	3.54 cents
(b) On a fully diluted basis	9.23 cents	3.53 cents

Notes:

- The earnings per share is calculated based on the profit after tax attributable to owners of the parent on the weighted average number of shares in issue of 184,243,805 (31 March 2010 – 184,132,027).
- The diluted earnings per share is calculated based on the profit after tax attributable to owners of the parent on the number of shares in issue adjusted for the effect of dilutive potential ordinary shares. The total number of shares amounted to 184,436,031 (31 March 2010 – 184,346,704).

7. Net asset value (for the issuer and group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the:-

- (a) current financial period reported on; and**
(b) immediately preceding financial year.

	GROUP		COMPANY	
	31 MAR 2011	30 JUN 2010	31 MAR 2011	30 JUN 2010
Net asset value per ordinary share based on issued share capital (excluding treasury shares) at the end of the period reported on	35.55 cents	35.01 cents	37.69 cents	32.76 cents

8. **A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:**
- (a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and**
 - (b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.**

Revenue

Group revenue for the 3 months ended 31 March 2011 (3Q11) rose 64.2% to \$13.1 million from \$8.0 million in the same period a year ago (3Q10). Revenue for the 9 months ended 31 March 2011 (9M11) also increased 58.5% to \$39.2 million compared to \$24.7 million recorded for the 9 months ended 31 March 2010 (9M10).

The higher revenue was due mainly to revenue contribution from the newly acquired subsidiaries, Newreg Pty Ltd ("Newreg"), LSC China Holdings Pte Ltd and ChorPee Corporate Services Pte Ltd.

Other income

Other income for 9M11 decreased by 31.0% due mainly to lower interest income earned.

Gain on Re-measurement of investment in Associate to Fair Value

The one-off gain of \$11.0 million for 9M11 was recognized as a result of having re-measured to fair value the original 33% equity interest in Newreg, before combining the additional 66.67% stake in Newreg.

Staff Cost

Staff costs for 3Q11 and 9M11 rose 58.0% and 55.1% respectively was mainly due to inclusion of staff cost for the newly acquired subsidiaries, an increase in headcount and the cessation of payroll subsidies from the Job Credit Scheme in Singapore in June 2010.

Operating Expenses

Operating expenses increased by 34.3% for 3Q11 and 78.6% for 9M11 compared to respective corresponding periods in the previous year. The increase was mainly due to the inclusion of operating costs and non-recurring acquisition costs of the newly acquired subsidiaries, together with higher rental rates and a group wide one-off re-branding costs.

Depreciation and Amortisation

Depreciation and Amortization for 3Q11 and 9M11 rose 106.8% and 71.1% respectively was mainly due to inclusion of expenses of the newly acquired subsidiaries, as well as higher depreciation of office leasehold, following the relocation of some of the Group's offices.

Foreign Exchange

The loss on foreign exchange for 3Q11 and 9M11 was mainly due to the strengthening of the Singapore dollar against the Malaysian Ringgit on amount owed by our Malaysian subsidiary offset by realized gain on repayment of advances made to Newreg.

Associate Company

The reduction in the share of associate's profit was due to Newreg, which became a subsidiary with effect from 28 July 2010.

Income Tax

Income tax for 3Q11 and 9M11 rose 341.3% and 122.2% respectively was mainly due to inclusion of tax for the newly acquired subsidiaries.

Profit after tax

In view of the above, the Group's profit after tax increased by 4.2% and 166.9% for 3Q11 and 9M11 respectively, as compared to the corresponding periods in the previous year.

Other Comprehensive Income

The adverse other comprehensive income for 3Q11 was mainly due to exchange translation loss arising from the financial statements of Australian and Hong Kong subsidiaries, following the strengthening of the Singapore dollar against the Australian and Hong Kong dollars.

The favorable other comprehensive income for 9M11 was mainly due to exchange translation gain from the strengthening of the Australian dollar offset by the weakening of Hong Kong dollar against the Singapore dollar.

Interest in Subsidiaries of the Company

The increase in the interest in subsidiaries of the Company was due to consideration paid and the gain on re-measurement of investment in Newreg to fair value.

Assets and Liabilities of the Group

The increase in the assets (excluding cash & cash equivalents) and liabilities of the Group was due to the inclusion of assets and liabilities of the newly acquired subsidiaries.

Intangible Assets of the Group

The increase in intangible assets was due to the acquisition of subsidiaries in excess of the consideration over the fair value of the net assets acquired.

Cash & Cash Equivalents of the Group

The reduction in cash and cash equivalents was due to the cash consideration paid for the newly acquired subsidiaries.

Term Loan and Revolving Credit Facility

The term loan and revolving credit facility from bank was sourced to fund the acquisition of subsidiaries.

9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

Not applicable.

10. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

Following the recent acquisitions, the Group will seek not just to integrate these entities within the Boardroom umbrella, but to extract greater synergies from its expanded regional network. For the current financial year and beyond, the Group is expecting positive contribution by these newly acquired subsidiaries.

The Group expects the general business environment for the ensuring 12 months to remain highly competitive. Nevertheless, with improved economic conditions, the Group expects to see more positive corporate actions in the market, and believes that this will translate into increased business activity across its business units.

Despite the return of market confidence, the inflationary environment in Asia will remain a major concern. Staff and operating costs are expected to increase. Nevertheless, the Group will continue to strive for optimal utilization of its human resources and explore ways to improve its productivity and resource management.

Barring any unforeseen circumstances, the Group expects FY2011 to be a profitable year.

11. Dividend

(a) Current Financial Period Reported On

Any dividend declared for the current financial period reported on?

None.

(b) Corresponding Period of the Immediately Preceding Financial Year

Any dividend declared for the corresponding period of the immediately preceding financial year?

None.

(c) Date payable

Not applicable.

(d) Books closure date

Not applicable.

12. If no dividend has been declared/recommendeded, a statement to that effect.

No dividend has been declared for the current financial period.

13. Confirmation By The Board Pursuant To Rule 705(5)

We, Goh Geok Khim and Kim Teo Poh Jin, being two directors of Boardroom Limited (the "Company"), do hereby confirm on behalf of the directors of the Company that, to the best of our knowledge, nothing has come to the attention of the board of directors of the Company which may render the financial statements for the third quarter ended 31 March 2011 to be false or misleading in any material aspect.

On behalf of the Board of Directors

Goh Geok Khim
Chairman

Kim Teo Poh Jin
Chief Executive Officer

BY ORDER OF THE BOARD

Tan Cher Liang
Managing Director
6 May 2011