

Media Release

Boardroom Business Solutions achieves OSPAR attestation for outsourced payroll services

SINGAPORE, 14 September 2018 – Boardroom Business Solutions, a leading provider of business services in the Asia-Pacific, has received its Outsourced Service Provider Audit Report (OSPAR) attestation for payroll, and is one of the first payroll service providers in Singapore to do so.

This OSPAR attestation is in accordance with guidelines from the Monetary Authority of Singapore (MAS) and provides credibility to the outsourced service provider. It also reassures financial institutions (FIs) that the OSPAR certified organisation maintains an equivalent level of governance, rigour, and processes.

Chester Leong, Regional Managing Director of Boardroom Business Solutions, shared, “We are pleased to receive confirmation of our OSPAR attestation as it provides our clients with assurance on the integrity and effectiveness of our internal controls for payroll services. This underscores our commitment to consistently provide clients with quality services backed by internal controls and safeguards of the highest standards. We believe our clients will continue to work with us in confidence, and we look forward to providing you with the assurance of BoardRoom’s integrity and reliability as an outsourced service provider.”

More information on the OSPAR Certification, and about BoardRoom can be found below.

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For media enquiries, please contact:

Kymberlie Chong

Associate Director of Marketing

+65 6230 9506

info.sg@boardroomlimited.com

For enquiries about our services contact:

Cai Lizi

Director of Sales and Business

Development

+65 6230 9711

Lizi.cai@boardroomlimited.com

What Does OSPAR Certification Cover?

1. Entity-Level Controls

Such controls include but are not limited to risk assessment, information and communication, information security policies, as well as human resources policies and practices.

2. General Information Technology (IT) Controls

Such controls include but are not limited to change and incident management, backup and disaster recovery (DRP), network and security management, and security incident response.

3. Service Controls

Such controls include but are not limited to setting up new clients, safeguarding assets, as well as service reporting and monitoring.

For more information, please view the OSPAR guidelines [here](#).

More About BoardRoom

For the past 50 years, BoardRoom has dedicated itself to over 7,300 companies, helping businesses become more effective at all stages of their development. Always innovative and technologically driven, they offer a full suite of integrated corporate solutions aimed at keeping businesses agile, compliant and ready to grow.

Driven to be ahead of the curve, BoardRoom has recently launched the new Employee Plan Services, where they provide end-to-end management of employee share plans for companies.

One of the only corporate services companies listed on the SGX, BoardRoom is a trusted leading provider of corporate secretarial, share registry, accounting, tax and payroll services throughout Asia-Pacific.

Headquartered in Singapore, BoardRoom has offices in Hong Kong, Australia, Malaysia, and China, and works closely with an established network of offices and partners globally. Leverage their expert knowledge of the Asia-Pacific market to help bring your business further.

Visit us at www.boardroomlimited.com for more information.