

## Due date for e-filing of Company's Income Tax Return (Form C) extended to **30 August 2016** for companies whose financial year ends on 31 December 2015

We would like to highlight that pursuant to subsections 77A(1) and 103(1) of the Income Tax Act (ITA) 1967, the submission of the Form C as well as payment of any balance of tax shall be made by the last day of the seventh month from the date following the close of the accounting period of the company. This applies to limited liability partnership, trust body and co-operative society as well. IRB has however granted a further grace period of 30 days for the e-filing of the Form C. Therefore for companies whose **financial year ends on 31 December 2015**, please be reminded that the due date **for e-filing** of the company's Income Tax Return Form (ITRF) C is **30 August 2016** and no request for further extension will be entertained or granted by IRB.

For the purpose of submission via e-Filing (e-C), dormant \* companies are required to complete the ITRF as follows:

Accounting Period	Mandatory to fill up this item. Accounting period is as reported in the annual return to SSM.
Basis Period	Mandatory to fill up this item
Business / Partnership Statutory Income	NOT mandatory to fill up these items but if amount '0' is entered, the entry of business code is mandatory.
Business Code *	

Note: \* Dormant companies consist of:

- i) companies which have never commenced operations since the date of their incorporation; and
- ii) companies which have previously been in operation or carried on business but have now ceased operations or business.

Please note that failure to file the Form C by 30 August 2016 would result in the imposition of penalty under subsection 112(3) of the Income Tax Act 1967 (ITA 1967), based on the due date for submission of the relevant ITRF.

In view of the above you are advised to follow-up closely with your auditors in the event you have yet to finalize the audited financial statements for year ending 31 December 2015 as well as your tax agents and ensure the Form C is completed and filed within the extended deadline given of 30 August 2016.

Please feel free to contact Ms Shareena Martine, telephone number : 03 7661 8558 or email address : [shareena@boardroomlimited.com](mailto:shareena@boardroomlimited.com), if you have any questions

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