

# INTERNAL AUDIT *for* BOARD AND AUDIT COMMITTEE

10 August 2018 (Friday), Connexion Conference & Event Centre @ The Vertical, Bangsar South, Kuala Lumpur

Boards and officers with fiduciary responsibilities and financial stewardship will be in the cross-hairs when it comes to compliance failures, ineffective audit functions, and adverse public events.

The expectations and obligations on audit committees continue to evolve in response to governance developments and the need for Boards and governing bodies to demonstrate that they are adhering to relevant audit, assurance and risk management requirements. Therefore, managing risk and providing assurances over governance and control systems is essential to protect and enhance organisational value.

Gain insights into the roles and relationships amongst the stakeholders involved in governance, risk, and control. Learn to talk and relate "risk" to business to enhance and protect organisational value, and discover what functions and processes should be in place to prevent and mitigate damage from internal control failures. Enhance your acumen on risk governance, handling board room discussions, and engaging in constructive dialogues with stakeholders.

PRESENTED BY:  
**Iyad Mourtada**  
*International speaker,  
trainer and author*



## OBJECTIVES

This programme seeks to help you:

- Obtain an understanding of how internal audit can provide independent assurance, valuable insight, and advice
- Understand the role of boards, management, and internal audit regarding governance, risk, and control
- Acquire the essentials on internal audit authoritative guidance, risk management frameworks, and governance principles
- Master risk discussions with board members and management responsible for audit, risk, compliance, ethics, and legal

- Discover essential safeguards that mitigate risk, deter fraud and corruption, and enhance the control environment

## WHO SHOULD ATTEND

- CEOs, COOs & CFOs
- Presidents, Vice Presidents & Directors
- Audit Committees
- Chief Internal Auditors
- Chief Risk Officers

## METHODOLOGY

Interactive lectures, case studies & discussions.

## PROGRAMME OUTLINE

### Corporate Governance in Context

- Define governance and OECD principles of corporate governance
- Describe the role of board, audit committee and the internal audit function in the governance process
- Analyse transformation from management control to independent boards
- Understand the governance maturity model

### Global Internal Auditing

- Understand the New Internal Audit International Professional Practices Frameworks (IPPF)
- Understand the Mission of Internal Audit
- Define the changing nature of internal auditing
- Optimise the internal audit and consulting engagements

### IA's Role in Governance, Risk, and Controls

- Understand the three lines of defense
- The internal auditor role in risk management
- Recognise and communicate the importance of risk management
- Improve and optimise internal control processes
- Audit and report on corporate governance

### Oversight of Risk Management

- Risk management alignment with company goals/objectives
- Understand the difference between inherent and residual risk
- Understand New COSO 2013 framework and COSO ERM framework
- Activity: Lost in the Sea

### The Role of the Board and Audit Committee

- The role of the Board and Audit Committee
- Audit committee charters and composition
- Working relationships with management and auditors
- Opportunities to improve IA committee's effectiveness
- The role of board of directors

### Enhancing Corporate Governance

- Establish the right structure
- Contribute to the strategic planning and execution
- Adapt the culture to be aligned with the mission of the organisation
- Define the responsibilities and accountability of management team
- Case Study: Bad Corporate Governance

### Corporate Fraud and Abuse

- Identify the different types of corporate fraud
- Corporate fraud and the internal auditor's role
- Establish preventive and detective fraud internal controls
- Conduct fraud risk assessment and fraud audit
- Case Study: Handling fraud red flags

### Best Audit Committee Practices

- Enhancing the enterprise control environment
- Asking the right questions for assurance
- Define what the audit committee does & does not do
- Planning the audit committee's work programme
- Appraising the performance of the auditors
- Activity: Auditing the Corporate Culture

## PARTICIPANTS' DETAILS

**Participant 1** Full name as per I/C (Dato' / Datin / Dr / Mr / Mrs / Ms):  Vegetarian Meal

Designation: Email:

\*  Member / Member Firm \*  Non-member Membership No.:

**Participant 2** Full name as per I/C (Dato' / Datin / Dr / Mr / Mrs / Ms):  Vegetarian Meal

Designation: Email:

\*  Member / Member Firm \*  Non-member Membership No.:

**Participant 3** Full name as per I/C (Dato' / Datin / Dr / Mr / Mrs / Ms):  Vegetarian Meal

Designation: Email:

\*  Member / Member Firm \*  Non-member Membership No.:

## ORGANISATION'S DETAILS

Organisation:

Industry: Contact Person:

Address:

Email: Tel: Fax:

GSTID No.:

(Applicable for Companies/Individuals registered with the Royal Malaysian Customs Department) Signature & Company Stamp:

## PAYMENT DETAILS

### Payment by Cheque

Bank & Cheque No.: Amount RM:

### Payment by Credit Card

Cardholder's Name:  Visa  Master

Card No.: Expiry Date:

I Authorise Payment of RM:

Cardholder's Signature: Date:

## TERMS & CONDITIONS

### PROGRAMME FEE

- Fee is payable to **MALAYSIAN INSTITUTE OF ACCOUNTANTS**
- Fee includes course materials, lunch and 2 tea breaks per day.
- Full payment of the above amount shall be made within thirty (30) days from the date of the Payment Advice or on the day of the event, whichever earlier.
- Admittance may be denied upon failure to make full payment as per the above requirement.

### CANCELLATION/TRANSFER

Upon registering, participant(s) are considered successfully enrolled in the event. Should participant(s) decide to cancel/transfer their enrolment, a cancellation/transfer policy shall be applied as follows.

a. Written cancellation/transfer received less than seven (7) days from the date of the event:

- A refund (less administrative charge of 20%) will be made
- Unpaid registrations will also be liable for 20% administrative charges

b. Written cancellation/no show on the day of the programme:

- No refund will be entertained
- Unpaid registrations will also be liable for full payment of the registration fee
- Partial cancellation is not allowed

You can substitute an alternate participant if you wish to avoid cancellation/transfer charges. Any difference in fees will be charged accordingly.

## FACILITATOR

### IYAD MOURTADA

CFE, CIA, CMA, CCSA, CRMA, CPLP, CSX, M.A.

Iyad Mourtada is an international speaker, trainer and author with a diverse background in internal auditing, financial management and fraud examination. He had taught various unique auditing and financial courses to multinational corporations and government entities globally over the last 10 years. He had used the modern psychology theories combined with innovative, interactive and creative teaching methods to add value to the learning process of more than 10,000 professionals globally.

Iyad is the General Manager of OpenThinking, a leading business training company in Dubai and an authorised trainer with the ACFE to teach the CFE Exam Review Course in the UAE. He is the author of several internal audit and anti-fraud books and a frequent speaker in many international conferences for IIA, IMA and ACFE.

## PROGRAMME FEES

Member (MIA & Boardroom) /  
Member Firm | RM 1,500  
Non-member | RM 1,800

\*For members, please tick where applicable:

Participant			Association
1	2	3	
			MIA member
			FPLC member
			Boardroom Clients/Associates

## PROGRAMME DETAILS & REGISTRATION

10 August 2018 (Friday),  
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@ The Vertical, Bangsar South, Kuala Lumpur

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8 First Avenue, Bandar Utama  
47800 Petaling Jaya  
Selangor Darul Ehsan

### IMPORTANT NOTES:

Registration is on a first-come-first-served basis.  
Only fully completed registration form will be processed.

\*Please select the participant classification carefully as it determines the fee payable. No alteration will be allowed after the registration is accepted. Terms and conditions apply.

### CERTIFICATE OF ATTENDANCE AND CPE HOURS

- Upon full attendance of the programme, participants will be issued an "E-certificate". Participants will receive an email with a download link and are required to download the e-certificate within 30 days. For this purpose, it is **COMPULSORY** to fill in the email address clearly.
- For MIA members, the CPE hours will be credited into the Membership System within 2 weeks of the event.
- Participants will only be entitled to the CPE credit hours upon attending the entire duration of the programme. **CPE credit hours will not be accorded for partial attendance.**

### DATA PROTECTION

Personal Data is gathered in accordance with the Personal Data Protection Act 2010 (Act 709).

### DISCLAIMER

Malaysian Institute of Accountants (MIA) reserves the right to change the speaker(s), date(s) and to cancel the programme should circumstances beyond its control arise. MIA shall not be responsible for any costs, damages or losses incurred by the participant due to the changes and/or cancellation. MIA also reserves the right to make alternative arrangements without prior notice should it be necessary to do so. Upon signing the registration form, you are deemed to have read and accepted the terms and conditions herein.