

Utilising Share Premium Account and Capital Redemption Reserve in the Transition Period

22 January 2019 (Tuesday), Pullman Kuala Lumpur Bangsar

The Companies Act 2016 (the Act) introduces a no-par value regime where all shares issued before or upon commencement of the Act shall have no par value or nominal value. Authorised capital, share premium, and capital redemption reserve (CRR) have been dispensed with.

To ensure a smooth transition from the par value regime to the new one, the Act provides for transitional provisions (such as a 24-month period to enable companies to utilise any amounts standing in its existing share premium account and CRR), and provisions to preserve the effect of existing contracts and other instruments which rely on the concept of par/nominal value.

Gain an understanding of the regulator's move to adopt the new non-par value regime, as well as a guide on the actions to take in relation to the transitional provisions which ends on 31 January 2019, relating to abolition of the par/nominal value and the application of the new law in changes to the share capital.



OBJECTIVES

This programme seeks to help you to:

- Understand the provisions of the Companies Act 2016 related to no par value shares
- Decide on the most appropriate action to take during the transition period
- Distinguish the new legal requirements and practical procedures

WHO SHOULD ATTEND

- Accountants
- Company Secretaries
- Company Directors
- Lawyers
- Corporate Consultants

METHODOLOGY

Lectures, case studies and discussions.

PROGRAMME OUTLINE

- The No Par Value Share Capital Regime in Companies Act 2016
 - > Rationale for moving to this regime
- Converging to the No Par Value Regime in the Transition Period
 - > Illustration and comparison of accounting procedures for shares issued with and without a par value
- Treatment for the Existing Share Premium and CRR and Permitted Utilisation
- Capital Maintenance Rule on Redemption of Preference Shares
- Capital Reduction Through Solvency Route

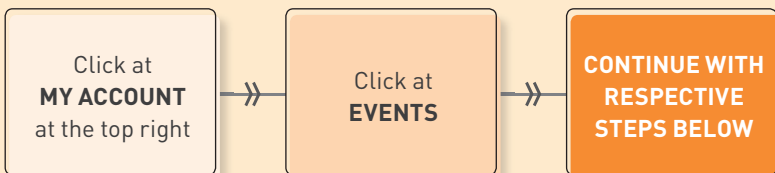
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With immediate effect, enrolment for all CPE programmes will be

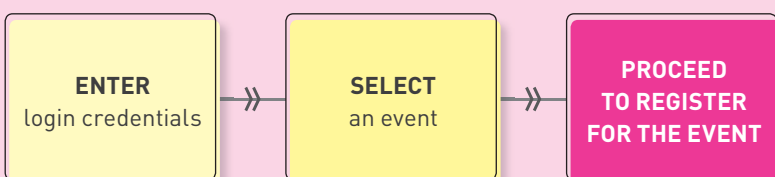
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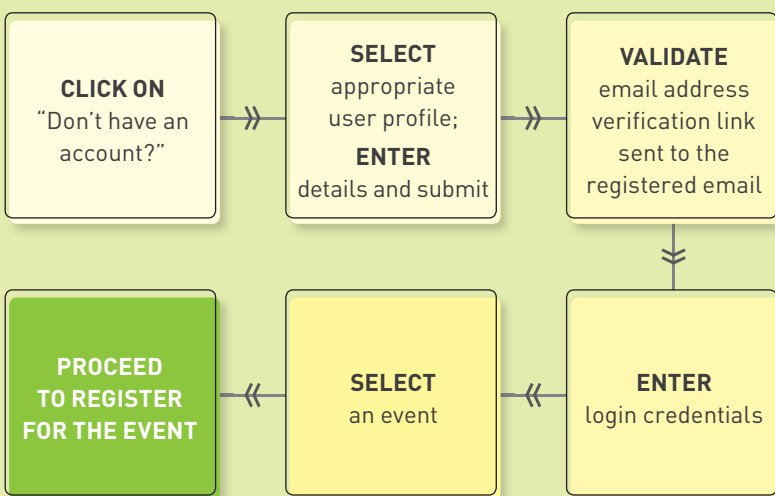
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FACILITATOR

LEONG OI WAH

Oi Wah is Director of Corporate Development at Epsilon Advisory Services Sdn Bhd which specialises in providing the full range of corporate secretarial and advisory services. She has over 30 years of experience in handling corporate secretarial matters in the profession and the corporate sector. This includes advising on corporate secretarial requirements including corporate restructuring and compliance with various regulatory bodies such as the Registrar of Companies, Bursa Malaysia Securities Berhad, Securities Commission and other authorities. She is a regular trainer for the Companies Commission of Malaysia Training Academy, MIA, CPA (Australia) and MAICSA. Oi Wah is a Fellow Member of the Malaysian Institute of Chartered Secretaries and Administrators (MAICSA).

PROGRAMME FEES

Member (MIA/FPLC/Boardroom Clients) /	
Member Firm	RM 550
Non-member	RM 750

PROGRAMME DETAILS & REGISTRATION

22 January 2019 (Tuesday),
Pullman Kuala Lumpur Bangsar

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59200 Kuala Lumpur

TERMS & CONDITIONS

PROGRAMME FEE

- Fee is payable to **MALAYSIAN INSTITUTE OF ACCOUNTANTS**
- Fee includes course materials, lunch and 2 tea breaks per day.
- For Corporate: Full payment shall be made within thirty (30) days from the date of the Proforma Invoice or on the day of the event, whichever earlier.
- For Individual: Full payment upon completion of registration. Otherwise, registration will be deemed unsuccessful.
- Admittance may be denied upon failure to make full payment as per the above requirement.

CANCELLATION

Upon registering, participant(s) are considered successfully enrolled in the event. Should participant(s) decide to cancel their enrolment, a cancellation policy shall be applied as follows.

- Written cancellation received less than seven (7) days from the date of the event:
 - A refund (less administrative charge of 20%) will be made
 - Unpaid registrations will also be liable for 20% administrative charges
- Written cancellation/no show on the day of the event:
 - No refund will be entertained
 - Unpaid registrations will also be liable for full payment of the registration fee
 - Partial cancellation is not allowed

VERIFICATION OF ATTENDANCE

- All participants are required to present photo identification (NRIC, driving license or company's ID card) at the point of registration prior to signing the registration list when attending MIA CPE training programme. Admittance may be denied upon failure to present photo identification.

CERTIFICATE OF ATTENDANCE AND CPE HOURS

- Upon full attendance of the programme, participants will be issued an "E-certificate".
- For MIA members, the CPE hours will be credited into the Membership System within 2 weeks of the event.
- Participants will only be entitled to the CPE credit hours upon attending the entire duration of the programme. **CPE credit hours will not be accorded for partial attendance.**

DATA PROTECTION

Personal Data is gathered in accordance with the Personal Data Protection Act 2010 (Act 709).

DISCLAIMER

Malaysian Institute of Accountants (MIA) reserves the right to change the speaker(s), date(s) and to cancel the programme should circumstances beyond its control arise. MIA shall not be responsible for any costs, damages or losses incurred by the participant due to the changes and/or cancellation. MIA also reserves the right to make alternative arrangements without prior notice should it be necessary to do so.